

ANNEXURE I TO CLAUSE 41

Unaudited Financial Results for the 3 months ended on 30th September, 2012

(Amount in Rupees)

Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Corresponding 3 months ended in the previous year (30/09/2011)	Year to date figures for current period ended (30/09/2012)	Year to date figures for the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
	Un-Audited	Un-Audited	Un- Audited	Un-Audited	Un-Audited	Audited
1. Income from Operations						
(a) Net Sales/Income from Operations (Net of Excise Duty)	-	-	-	-	-	-
(b) Other Operating Income	-	-	-	-	-	-
Total income from operations (net)	-	-	-	-	-	-
2. Expenses						
(a) Cost of materials consumed	-	-	-	-	-	-
(b) Purchases of stock-in-trade	-	-	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-	-	-
(d) Employee benefits expense	102597	104042	156653	206639	358119	651246
(e) Depreciation and amortization expense	-	-	-	-	-	-
(f) Other expenses(Any item exceeding						



10% of the total expenses relating to continuing operations to be shown separately)						
Security Charges (Shahapur)	235515	193961	63000	429476	126000	231000
Other Expenses	62816	177501	56044	240317	122110	343613
Consulting Fees	-	-	-	-	73500	421657
Total expenses	400928	470204	275697	876432	679729	1647516
3. Profit/(Loss) from Operations before Other Income, Finance Costs & Exceptional Items (1-2)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
4. Other Income	-	-	-	-	-	-
5. Profit/(Loss) from Ordinary Activities before finance costs and exceptional items (3+4)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
6. Finance Costs	-	-	-	-	-	-
7. Profit/ (Loss) from Ordinary Activities after Finance Cost but before exceptional items. (5-6)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
8. Exceptional Items	-	-	-	-	-	-
9. Profit / (Loss) from Ordinary Activities before tax (7-8)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
10. Tax expense	-	-	-	-	-	-
11. Net Profit (+)/Loss(-) from Ordinary Activities after tax (9-10)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
12. Extraordinary Item (net of tax expense Rs.....)	-	-	-	-	-	-
13. Net Profit /(Loss) for the period (11-12)	(400928)	(470204)	(275697)	(876432)	(679729)	(1647516)
14. Share of profit / (loss) of associates	-	-	-	-	-	5029593
15. *Minority Interest*	-	-	-	-	-	-



16. Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates(13-14-15).	(400928)	(470204)	(275697)	(876432)	(679729)	3382077
17. Paid-up equity share capital (Face Value of the equity share Rs. 10 per share fully paid up)	91523000	91523000	91523000	91523000	91523000	91523000
18. Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	30011500	30011500	30011500	30011500	30011500	30011500
19(i). Earnings per share (before extraordinary items of Rs____/- each) (not annualized): (a) Basic (b) Diluted						
19(ii). Earnings per share (after extraordinary items of Rs.____/- each) (not annualized): (a) Basic (b) Diluted						

PART-II Select Information for the Quarter Ended 30/09/2012						
Particulars	3 months ended (30/09/2012)	Preceding 3 months ended (30/06/2012)	Correspondin g 3 months ended in the previous year (30/09/2011)	Year to date figures for current period ended (30/09/2012)	Year to date figures for the previous year ended (30/09/2011)	Previous accounting year ended (31/03/2012)
A. PARTICULARS OF SHAREHOLDING						
1. Public shareholding	3747900	3747900	3747900	3747900	3747900	3747900
- Number of shares	40.95%	40.95%	40.95%	40.95%	40.95%	40.95%
- Percentage of shareholding						



2. Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered Number of shares	0	0	0	0	0	0
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
- Percentage of shares (as a % of the total share capital of the company)						
b) Non - encumbered Number of shares	5374300	5374300	5374300	5374300	5374300	5374300
- Percentage of shares (as a % of the total shareholding of the Promoter and Promoter group)	100%	100%	100%	100%	100%	100%
- Percentage of shares (as a % of the total share capital of the company)	58.72%	58.72%	58.72%	58.72%	58.72%	58.72%

	Particulars	3 months ended (30/09/2012)
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	
	Disposed of during the quarter	
	Remaining unresolved at the end of the quarter	



Standalone/Consolidated Statement of Asset & Liabilities

		(Amount in Rupees)	
	Standalone/Consolidated Statement of Assets and liabilities Particulars	As at (current half year end/year and/year end) (30/09/2012)	As at (current half year end / year end) (30/09/2011)
A	EQUITY AND LIABILITIES		
1	Shareholders funds		
	(a) Share capital	91523000	91523000
	(b) Reserve and surplus	8324129	5665331
	(c) Money received against share warrants	-	-
	Sub-total- Shareholders'funds	99847129	97188331
2	Share application money pending allotment		-
3	Minority interest*		-
4	Non -current liabilities		
	(a) Long-term borrowing	99740925	97977558
	(b) Deferred tax liabilities (net)		-
	(c) Other long term liabilities	-	-
	(d) Long term provision	-	-
	Sub-total-Non-current liabilities	99740925	97977558
5	Current liabilities		
	(a) Short-term borrowings		
	(b) Trade payables	(494946)	447596
	(c) Other current liabilities	56860	48360
	(d) Short-term provisions		
	Sub-total - Current liabilities	(438086)	495956
	TOTAL - EQUITY AND LIABILITIES ASSETS	199149968	195661845
1	Non - current assets		



	(a) Fixed assets	52221881	52221881
	(b) Goodwill on consolidation *		
	(c) Intangible Asset		
	(d) Non- current investments	24726415	19896822
	(e) Deferred tax assets (net)		
	(f) Long-term loans and advances		
	(g) Other non-current assets		
	Sub-total- Non- current assets	76948296	72118703
2	Current assets		
	(a) Current investments		
	(b) Inventories	1498818	627280
	(c) Trade receivables		-
	(d) Cash and cash equivalents	158893	104868
	(e) Short- term loans and advances	118476270	120722814
	(f) Other current assets	49500	69989
	Sub-total-Current assets	120183481	121524951
3	Miscellaneous Expenditure to the extent not w/off	2018191	2018191
	Total - ASSETS	199149968	195661845

1. The above financial results have been reviewed and recommended by the Audit Committee and subsequently approved and taken on record by the Board of Directors in their respective meetings held on date and Limited Review have been carried out by the Statutory Auditors of the Company in terms of Clause 41 of the Listing Agreement.
2. Depreciation is calculated at the rates prescribed in the Companies Act, 1956 under Straight Line Method
3. Provisions for Income Tax/ Deferred Tax are as applicable are made, subject to statutory audit.
4. Earnings per share has been calculated on net profit before deferred tax assets / liability



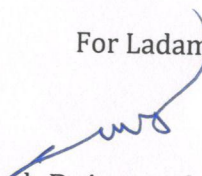
5. Figures of the Previous year / period have been re-arranged/ regrouped, wherever necessary.

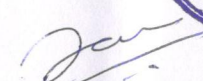
Date: 08.10.2012

Place: Thane

For Ladam Fianance Limited




Mr. Sumesh B. Agarwal
Director
DIN: 00325063


Mr. Jayaprasad Pillai
Director
DIN: 01560300



CHATURVEDI & CHATURVEDI
CHARTERED ACCOUNTANTS

215, Laxmi Plaza, Laxmi Industrial Estate, New Link Road, Andheri (W), Mumbai - 400 053.
Mob.: 98705 28687 • Email: ipnco@yahoo.com

Annexure V to Clause 41
Format for the limited review report for companies other than banks:

Review Report to
Ahmedabad Stock Exchange
Ahmedabad
Gujrat.

We have reviewed the accompanying statement of unaudited financial results of **Ladam Finance limited** for the period ended **30th September 2012** Except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors/Committee of Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Chaturvedi & Chaturvedi
Chartered Accountants

I. P. Mehta

I.P.Mehta
(Partner)
Membership No. 34609
Firm Regn. No. 101718W



Mumbai: October 8, 2012